



Georgia's 529 Savings Plans

Path2College (P2C)

Georgia STABLE

GA STABLE/P2C Matching Scholarship Program



What Is The Path2College 529 Plan?

A 529 plan is a tax-advantaged savings plan designed to help families save for college and a range of other qualified education expenses.

Path2College has helped Georgia families save for education for more than 20 years.

Path2College has approximately \$5 billion in assets in more than 229,000 accounts.

Since its inception, Georgia families have used over \$2 billion to help pay for qualified education expenses.



WHAT IS ABLE?

The Achieving a Better Life Experience (ABLE) Act of 2014 created savings and investment accounts for individuals with disabilities.

ABLE accounts are savings and investment tools, built specifically for people with disabilities, that allow individuals to save money **without impacting public benefits.** ABLE accounts are offered under Section 529A of the U.S. Tax Code.

Save money **without impacting** eligibility for certain means-tested benefits like

SSI

Medicaid



BENEFITS OF ABLE ACCOUNTS

Ownership

Account is owned by the individual with the disability

Opportunity

Financial empowerment and community inclusion

Tax Benefits

Tax-free savings for disability related expenses

Financial Independence

Eliminate “spend down” and increase the amount of short-term and / or long-term savings while maintaining SSI or Medicaid benefits

Easy to Use

Easy to open, close, and use – similar to a regular bank account



ELIGIBILITY

To see who qualifies for a STABLE account,
take our eligibility quiz at
georgiastable.com

**An individual with a disability
that occurred prior to age 26**

PLUS ONE OF THE FOLLOWING:

Eligible to receive SSI or SSDI due to disability; or

Condition listed on SSA's "*List of Compassionate Allowances
Conditions*"; or

Self-certification (Has received, and can provide if requested, a signed
diagnosis of the qualifying disability from a licensed physician.)



GA STABLE / Path2College Matching Scholarship Program

The GA STABLE/P2C Matching Scholarship is designed encourage eligible families with children who have disabilities to open ABLE accounts and save tax-deferred for future qualified educational expenses through Georgia's P2C 529 Savings Plan.

P2C Qualified Educational Expenses

College
Tuition

Apprenticeship
Expenses

K-12
Tuition

Qualified
Education Loans



GA STABLE / Path2College Matching Scholarship Program

Receive a Dollar-for-Dollar Match Up to \$2,500

based on net contributions made to an eligible recipient's Georgia STABLE account between July 1 and December 31, 2023.

**Matching Scholarships will be awarded on a
First-Come, First-Served Basis**

for new or existing Georgia STABLE account owners who apply by entering the scholarship promotion code, MATCH2023, through the Georgia STABLE website, <https://georgiastable.com>.



GA STABLE / Path2College Matching Scholarship Program

Who Is Eligible?

ABLE qualified Georgia residents ages 18 and under who have net contributions made to their new or existing Georgia STABLE accounts between July 1 and December 31, 2023.



GA STABLE / Path2College Matching Scholarship Program

How It Works:

Once an existing or new Georgia STABLE account has been opened, qualifying applicants apply for Matching Scholarships through the Georgia STABLE website, <https://georgiastable.com>, by entering the scholarship promotion code, (MATCH2023).

Matching Scholarship recipients will be notified of their awards in early 2024 and given instructions on how to redeem their awards. Each recipient must open a P2C account and follow instructions to redeem **their awards into their P2C account**. The GA STABLE/P2C Matching Scholarship Program allows award recipients flexibility to claim awards when they want and in desired amounts for qualified education expenses.



GA STABLE / Path2College Matching Scholarship Program

How It Works:

Matching Scholarship funds will be held in the GA STABLE/P2C Matching Scholarship Trust until recipients claim awards to fund their P2C accounts.



GA STABLE / Path2College Matching Scholarship Program

Scholarship Promo Code: **MATCH2023**

2023 Scholarship Cycle: July 1st – December 31st

For more Information on how to apply:



The Scholarship Promo Code, MATCH2023, is the promotion code that eligible applicants use to apply for the Matching Scholarship Program through the Georgia STABLE portal, <https://georgiastable.com>.



WE'RE HERE TO HELP!

For Additional Information See Below



For more information about Georgia STABLE or to open an account call the number or visit the website below.



1-800-439-1653
Monday – Friday
(9 am – 8 pm ET)



www.georgiastable.com



For more information about the Path2College 529 Plan or to open a Path2College account call the number or visit the website below.



1-877-424-4377
Monday – Friday
(8 am – 8 pm ET)



www.path2college529.com



For more information about the GA STABLE/P2C Matching Scholarship Program, call the number or visit the website below.



1-404-656-2168
Monday – Friday
(8am – 4pm ET)



www.ost.georgia.gov